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XINT M G-DM HL Denmark P DKK Index

The XINT M G-DM HL Denmark P DKK Index covers the highly liquid and liquid segment of the Danish equity market. The index membership comprises the 17 largest companies by freefloat adjusted market value and represents approximately 85% of the Danish market.

INDEX PERFORMANCE - PRICE RETURN DKK

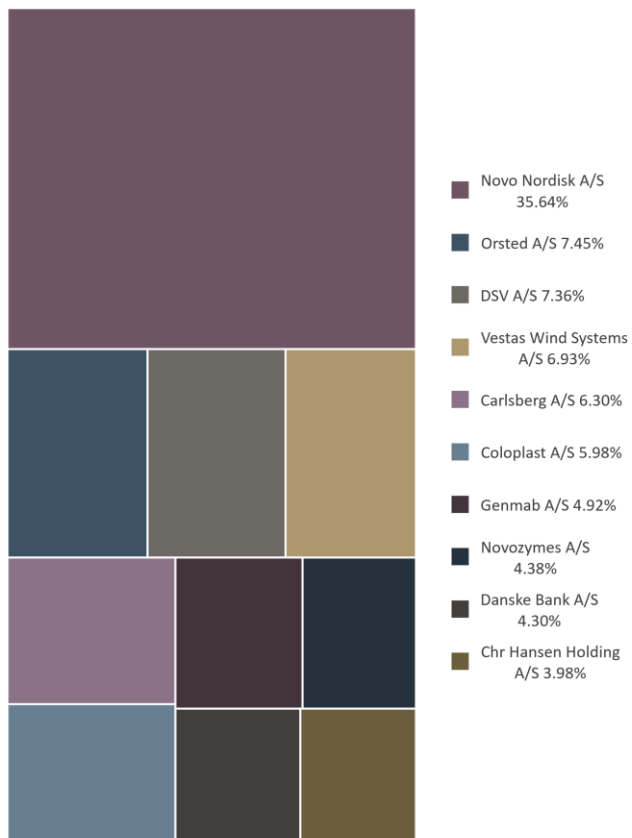


| Index Return % | annualised | Standard Deviation % | annualised | Maximum Drawdown | |
|----------------|------------|----------------------|------------|------------------|-------------|
| 3M | -0.38 | 3M | 14.77 | From | 23 Jan 2018 |
| 6M | 19.53 | 6M | 13.41 | To | 26 Oct 2018 |
| 1Y | 0.86 | 1Y | 14.96 | Return | -16.77% |

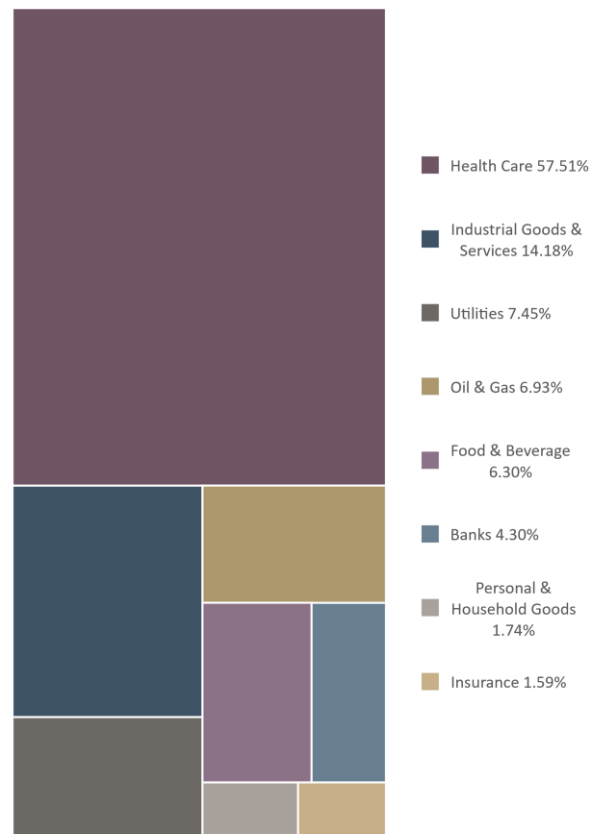
TOP 10 Largest Constituents

| | FFMV million | Weight | Industry Sector |
|-------------------------------|------------------|---------------|-----------------------------|
| Novo Nordisk A/S 35.64% | 557,704 | 35.64% | Health Care |
| Orsted A/S 7.45% | 116,567 | 7.45% | Utilities |
| DSV A/S 7.36% | 115,197 | 7.36% | Industrial Goods & Services |
| Vestas Wind Systems A/S 6.93% | 108,414 | 6.93% | Oil & Gas |
| Carlsberg A/S 6.30% | 98,585 | 6.30% | Food & Beverage |
| Coloplast A/S 5.98% | 93,638 | 5.98% | Health Care |
| Genmab A/S 4.92% | 76,962 | 4.92% | Health Care |
| Novozymes A/S 4.38% | 68,591 | 4.38% | Health Care |
| Danske Bank A/S 4.30% | 67,365 | 4.30% | Banks |
| Chr Hansen Holding A/S 3.98% | 62,277 | 3.98% | Health Care |
| Total | 1,365,300 | 87.24% | |

Top 10 by Free float-adjusted Market Capitalisation



Sector Allocation



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