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XINT M G-EM HL Brazil P BRL Index

BRL

The XINT M G-EM HL Brazil P BRL Index covers the highly liquid and liquid segment of the Brazilian equity market. The index membership comprises the 55 largest companies by freefloat adjusted market value and represents approximately 85% of the Brazilian market.

INDEX PERFORMANCE - PRICE RETURN BRL

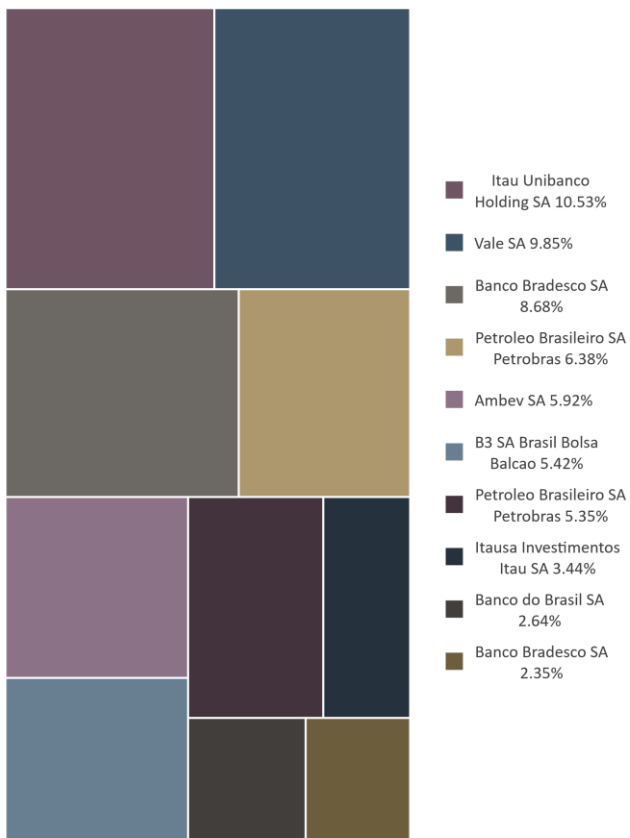


Index Return %	annualised	Standard Deviation %	annualised	Maximum Drawdown	
3M	19.60	3M	16.44	From	26 Feb 2018
6M	4.86	6M	18.92	To	18 Jun 2018
1Y	23.50	1Y	20.94	Return	-20.64%

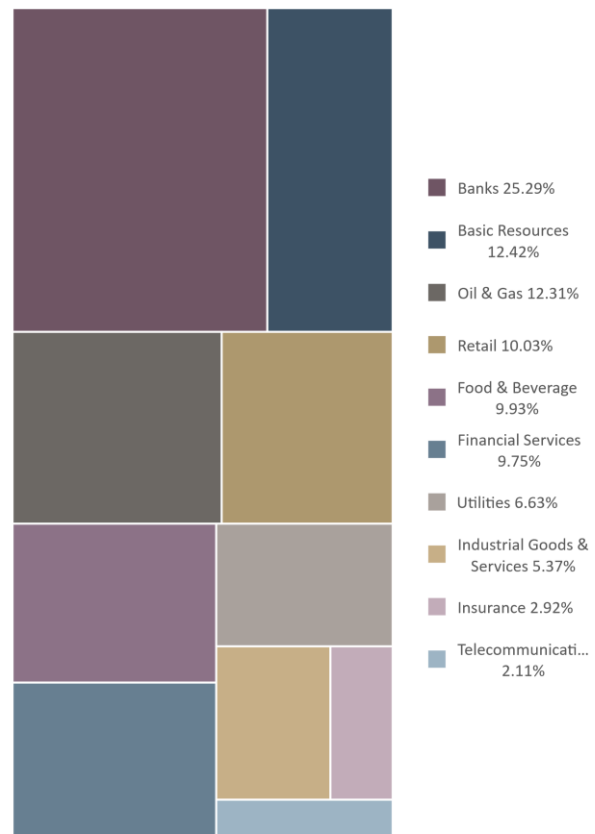
TOP 10 Largest Constituents

	FFMV million	Weight	Industry Sector
Itau Unibanco Holding SA 10.53%	168,732	10.53%	Banks
Vale SA 9.85%	157,932	9.85%	Basic Resources
Banco Bradesco SA 8.68%	139,101	8.68%	Banks
Petroleo Brasileiro SA Petrobras 6.38%	102,271	6.38%	Oil & Gas
Ambev SA 5.92%	94,946	5.92%	Food & Beverage
B3 SA Brasil Bolsa Balcao 5.42%	86,875	5.42%	Financial Services
Petroleo Brasileiro SA Petrobras 5.35%	85,707	5.35%	Oil & Gas
Itausa Investimentos Itau SA 3.44%	55,111	3.44%	Financial Services
Banco do Brasil SA 2.64%	42,311	2.64%	Banks
Banco Bradesco SA 2.35%	37,630	2.35%	Banks
Total	970,616	60.55%	

Top 10 by Free float-adjusted Market Capitalisation



Sector Allocation



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