

Created on 31st July 2019

XINT M G-EM HL Poland NTR USD Index

USD

The XINT M G-EM HL Poland NTR USD Index covers the highly liquid and liquid segment of the Polish equity market. The index membership comprises the 19 largest companies by freefloat adjusted market value and represents approximately 85% of the Polish market.

INDEX PERFORMANCE - PRICE RETURN USD

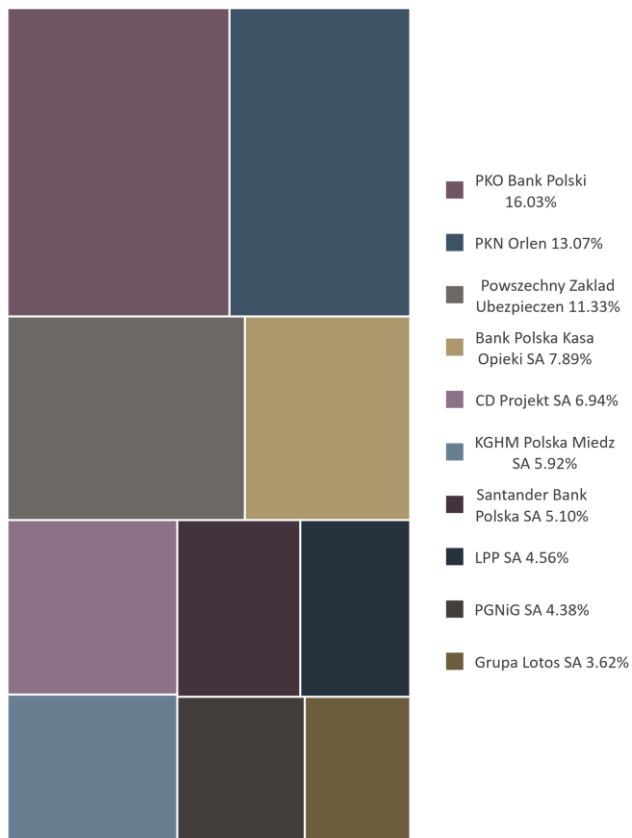


Index Return %	annualised	Standard Deviation %	annualised	Maximum Drawdown	
3M	-9.69	3M	15.18	From	24 Jan 2018
6M	-13.33	6M	15.30	To	26 Oct 2018
1Y	-5.06	1Y	19.04	Return	-28.76%

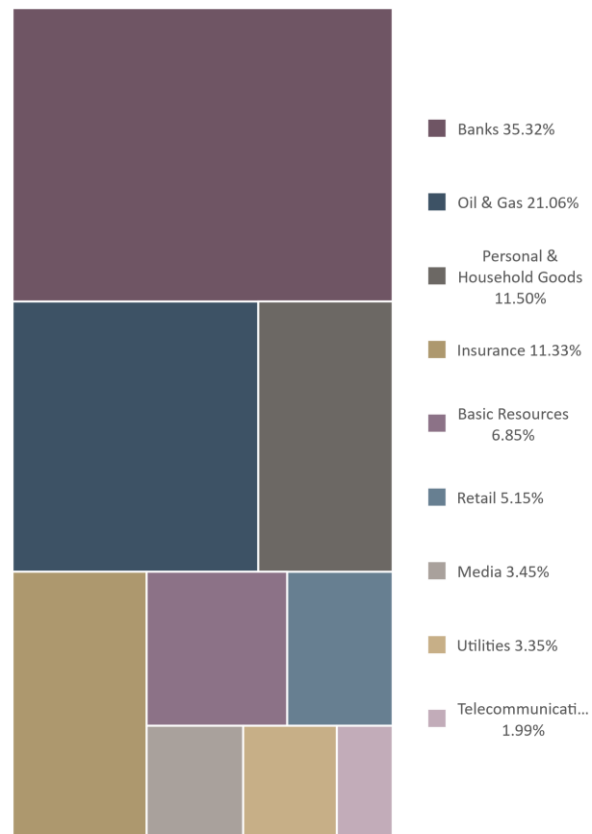
TOP 10 Largest Constituents

	FFMV million	Weight	Industry Sector
PKO Bank Polski 16.03%	9,288	16.03%	Banks
PKN Orlen 13.07%	7,570	13.07%	Oil & Gas
Powszechny Zaklad Ubezpieczen 11.33%	6,564	11.33%	Insurance
Bank Polska Kasa Opieki SA 7.89%	4,570	7.89%	Banks
CD Projekt SA 6.94%	4,019	6.94%	Personal & Household Goods
KGHM Polska Miedz SA 5.92%	3,432	5.92%	Basic Resources
Santander Bank Polska SA 5.10%	2,956	5.10%	Banks
LPP SA 4.56%	2,642	4.56%	Personal & Household Goods
PGNiG SA 4.38%	2,535	4.38%	Oil & Gas
Grupa Lotos SA 3.62%	2,098	3.62%	Oil & Gas
Total	45,675	78.84%	

Top 10 by Free float-adjusted Market Capitalisation



Sector Allocation



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