

Created on 31st July 2019

XINT M G-EM HL South Africa P ZAR Index

The XINT M G-EM HL South Africa P ZAR Index covers the highly liquid and liquid segment of the South African equity market. The index membership comprises the 46 largest companies by freefloat adjusted market value and represents approximately 85% of the South African market.

INDEX PERFORMANCE - PRICE RETURN ZAX

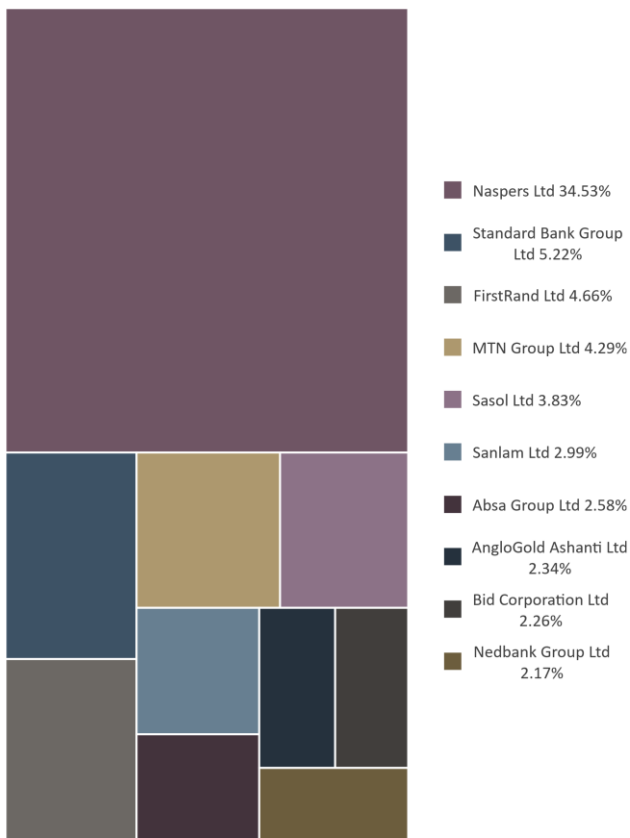


Index Return %	annualised	Standard Deviation %	annualised	Maximum Drawdown
3M	-21.00	3M	16.63	From 25 Jan 2018
6M	3.50	6M	15.18	To 30 Oct 2018
1Y	-3.09	1Y	19.82	Return -23.94%

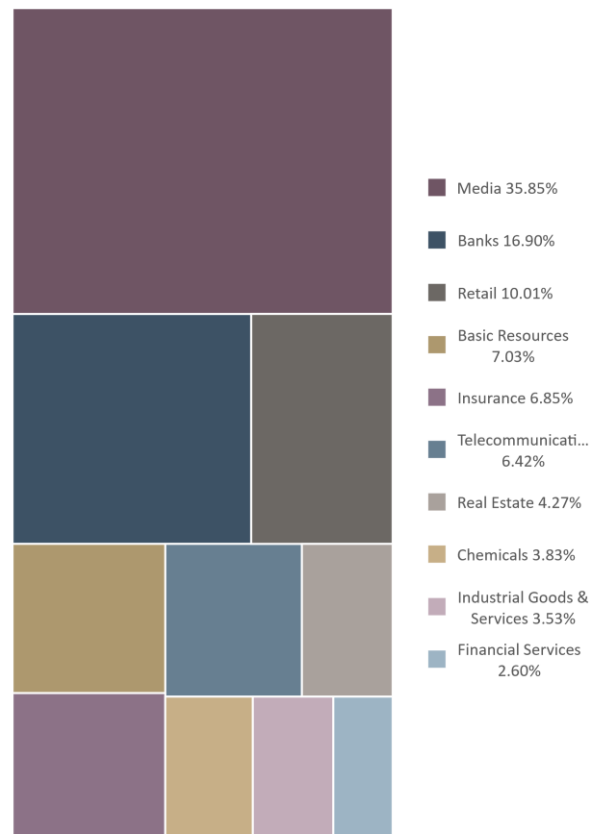
TOP 10 Largest Constituents

	FFMV million	Weight	Industry Sector
Naspers Ltd 34.53%	153,855,542	34.53%	Media
Standard Bank Group Ltd 5.22%	23,240,237	5.22%	Banks
FirstRand Ltd 4.66%	20,783,153	4.66%	Banks
MTN Group Ltd 4.29%	19,117,236	4.29%	Telecommunications
Sasol Ltd 3.83%	17,070,173	3.83%	Chemicals
Sanlam Ltd 2.99%	13,329,439	2.99%	Insurance
Absa Group Ltd 2.58%	11,506,350	2.58%	Banks
AngloGold Ashanti Ltd 2.34%	10,443,291	2.34%	Basic Resources
Bid Corporation Ltd 2.26%	10,063,468	2.26%	Retail
Nedbank Group Ltd 2.17%	9,650,216	2.17%	Banks
Total	289,059,105	64.87%	

Top 10 by Free float-adjusted Market Capitalisation



Sector Allocation



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