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XINT South Africa LC T-Bond 1+ USD Index (GTR)

USD

The XINT South Africa LC T-Bond 1+ USD Index is part of the XINT African Fixed Income Index Family. The index tracks the performance of local currency sovereign bonds from South Africa and is expressed in USD. Index constituents are market cap. weighted. Various maturity sub-indices are available. The total return index is calculated on a daily basis.

Index Performance - GTR

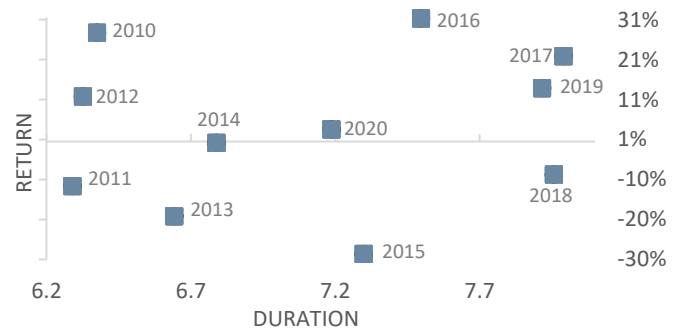
USD



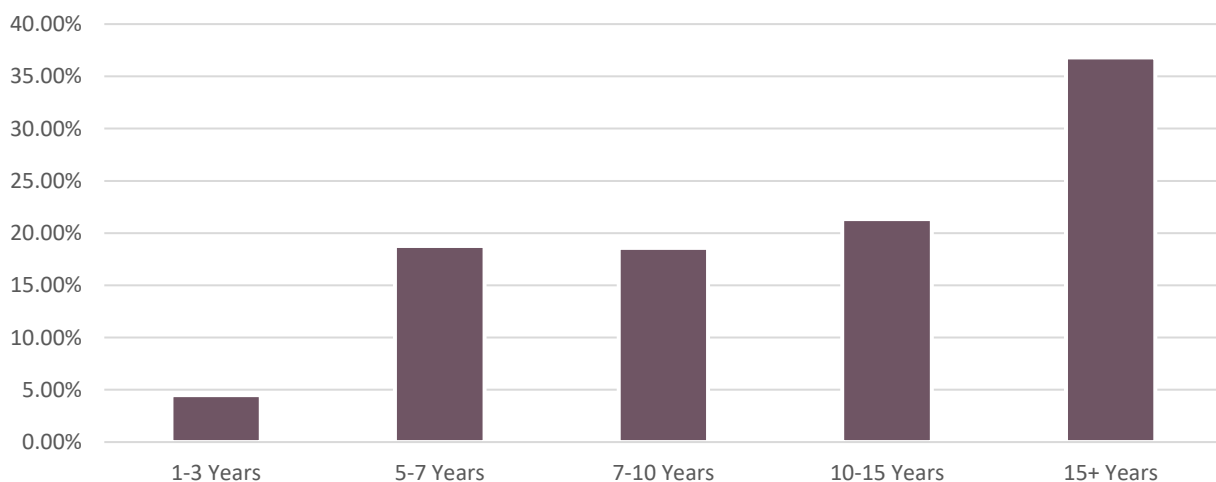
Index Fundamentals

Number of Constituents	12
Avg. Modified Duration	6.34
Avg. Redemption Yield (%)	9.46
Avg. Time to-Maturity (years)	13.27
Avg. coupon (%)	8.64
Avg. Age (years)	11.25
Nominal Amount (USD)	165,879,055,778

Return/Duration



Maturity Breakdown



Index Risk and Return Characteristics

	Net Returns		Risk		
	(%)	ann. (%)	STD DEV(%)	ann. STD DEV (%)	Maximum Drawdown (%)
3M	3.646	-17.8	0.858	13.62	Since Inception
6M	6.899	14.16	0.811	12.874	
12M	14.985	25.61	0.905	14.366	
YTD	8.301	4.79	0.898	14.255	
					-48.634

Top 10 Index Constituents

Bond name	Coupon (%)	Maturity	Amount Outstanding (local)	Weight (%)
South Africa R186 Government Bond	10.5	21/12/2026	366,934,901,597	18.80
South Africa R2030 Government Bond	8	31/01/2030	308,871,024,970	13.10
South Africa R2048 Government Bond	8.75	28/02/2049	323,454,144,100	12.40
South Africa R2032 Government Bond	8.25	31/03/2032	225,979,123,098	9.60
South Africa R2037 Government Bond	8.5	31/01/2037	221,642,792,164	8.60
South Africa R2035 Government Bond	8.875	28/02/2035	203,137,589,000	8.30
South Africa R2044 Government Bond	8.75	31/01/2044	186,706,000,000	7.00
South Africa R2040 Government Bond	9	31/01/2040	148,660,745,600	6.00
South Africa R213 Government Bond	7	28/02/2031	142,650,041,226	5.50
South Africa R2023 Government Bond	7.75	28/02/2023	94,387,352,550	4.50

Index Details

Base date	31st of December 2009 with an Index Level of 100
Rebalancing	At the close of business on the last day of every calendar month
Pricing Sources	Bonds are priced using the Index Intelligence multi-source pricing methodology. Consolidated prices are computed based on a combination of public data sources, including central banks, exchanges and quotes from market makers such as local banks. If less than two quotes are valid, prices are modelled based on yield curves.
Calculation Frequency	Daily after 4:00 pm EST/EDT with the end-of-day closing prices

Inclusion Criteria

Security Types	Eligible: bullets or soft bullets (sinking funds with known sinking schedules, amortizing bonds) Excluded: Bonds with non-deterministic cash flows, STRIPs, Inflation-linked bonds, Retail bonds, perpetual bonds, covered bonds, collateralized or securitized bonds, T-Bills and other money market instruments
Issuer type	Sovereign debt issued by a central government or central bank or sovereign guaranteed debt
Coupon types	Eligible: Fixed coupon bonds, zero coupon bonds, variable coupon bonds with a predefined coupon schedule Excluded: Floating-rate or fixed-to-floating
Time to Maturity	At least 1 year
Amount Outstanding	25000000 USD equivalent
Country Eligibility	South Africa

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