

Created on the 31st of October 2021

## XINT Namibia LC T-Bond 1+ USD Index (GTR)

USD

The XINT Namibia LC T-Bond 1+ USD Index is part of the XINT African Fixed Income Index Family. The index tracks the performance of local currency sovereign bonds from Namibia and is expressed in USD. Index constituents are market cap. weighted. Various maturity sub-indices are available. The total return index is calculated on a daily basis.

### Index Performance - GTR

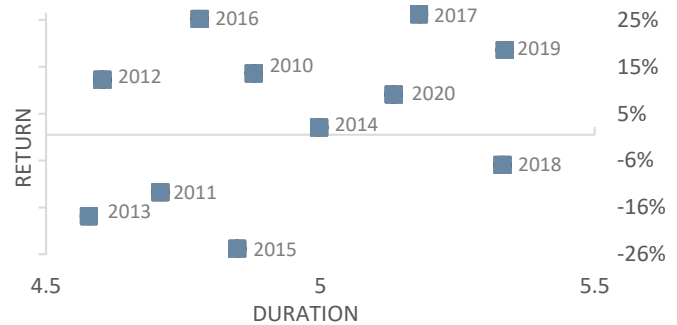
USD



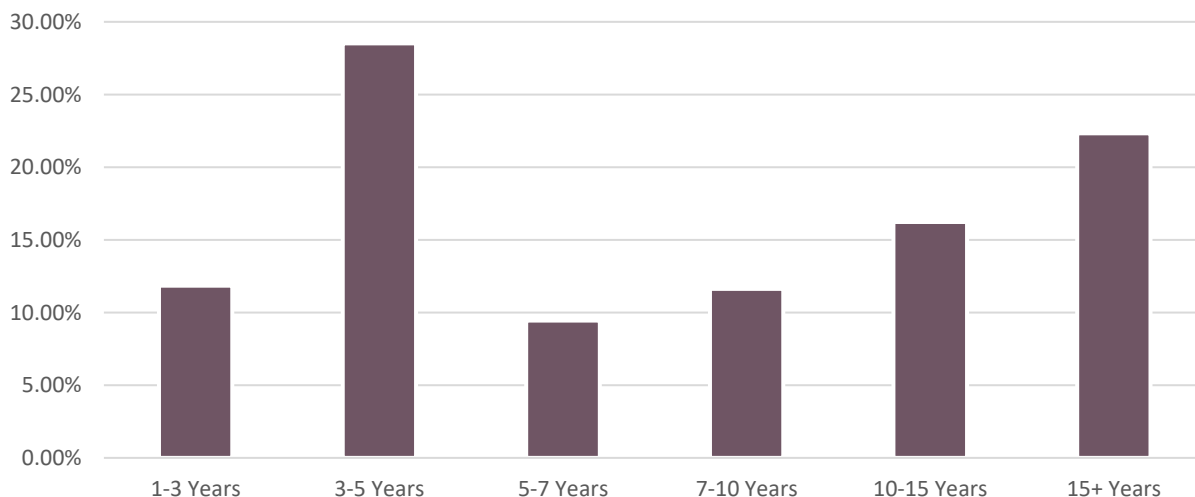
### Index Fundamentals

Number of Constituents	13
Avg. Modified Duration	4.57
Avg. Redemption Yield (%)	9.98
Avg. Time to-Maturity (years)	9.39
Avg. Coupon (%)	9.08
Avg. Age (years)	8.05
Nominal Amount (USD)	2,882,141,109

### Return/Duration



### Maturity Breakdown



## Index Risk and Return Characteristics

	Net Returns		Risk		
	(%)	ann. (%)	STD DEV(%)	ann. STD DEV (%)	Maximum Drawdown (%)
3M	-4.243	-15.92	0.804	12.763	Since Inception
6M	-2.608	-5.15	0.768	12.192	
12M	14.186	14.186	0.808	12.827	
YTD	-1.307	-1.57	0.8	12.7	
					-45.396

## Top 10 Index Constituents

Bond name	Coupon (%)	Maturity	Amount Outstanding (local)	Weight (%)
Namibia GC23 Government Bond	8.85	15/10/2023	4,631,418,680	11.80
Namibia GC30 Government Bond	8	15/01/2030	5,632,966,199	11.60
Namibia GC24 Government Bond	10.5	15/10/2024	4,136,960,000	11.30
Namibia GC27 Government Bond	8	15/01/2027	3,966,900,102	9.50
Namibia GC25 Government Bond	8.5	15/04/2025	3,513,747,819	9.00
Namibia GC32 Government Bond	9	15/04/2032	3,944,183,240	8.60
Namibia GC26 Government Bond	8.5	15/04/2026	3,596,419,942	8.30
Namibia GC35 Government Bond	9.5	15/07/2035	3,735,754,285	7.60
Namibia GC45 Government Bond	9.85	15/07/2045	2,953,539,679	5.40
Namibia GC40 Government Bond	9.8	15/10/2040	2,815,076,328	5.40

## Index Details

<b>Base date</b>	31st of December 2009 with an Index Level of 100
<b>Rebalancing</b>	At the close of business on the last day of every calendar month
<b>Pricing Sources</b>	Bonds are priced using the Index Intelligence multi-source pricing methodology. Consolidated prices are computed based on a combination of public data sources, including central banks, exchanges and quotes from market makers such as local banks. If less than two quotes are valid, prices are modelled based on yield curves.
<b>Calculation Frequency</b>	Daily after 4:00 pm EST/EDT with the end-of-day closing prices

## Inclusion Criteria

<b>Security Types</b>	<b>Eligible:</b> bullets or soft bullets (sinking funds with known sinking schedules, amortizing bonds) <b>Excluded:</b> Bonds with non-deterministic cash flows, STRIPs, Inflation-linked bonds, Retail bonds, perpetual bonds, covered bonds, collateralized or securitized bonds, T-Bills and other money market instruments
<b>Issuer type</b>	Sovereign debt issued by a central government or central bank or sovereign guaranteed debt
<b>Coupon types</b>	<b>Eligible:</b> Fixed coupon bonds, zero coupon bonds, variable coupon bonds with a predefined coupon schedule <b>Excluded:</b> Floating-rate or fixed-to-floating
<b>Time to Maturity</b>	At least 1 year
<b>Amount Outstanding</b>	25000000 USD equivalent
<b>Country Eligibility</b>	Namibia

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